

Scorecard at 30 September 2023

London Borough of Hammersmith and Fulham Pension Fund Quarterly

Monitoring Report

	Mar 22* £000	Mar 23 £000	Jun 23 £000	Sep 23 £000	Report reference/Comments
Value (£m)	1,325	1,281	1,285	1,274	IRAS reports.
% return quarter	-0.81%	2.47%	0.42%	-0.59%	
% Return one year	9.83%	-1.74%	4.34%	3.31%	
LIABILITIES					
Value (£m)	1,267	1,021	975	934	Hymans Robertson LLP Estimated Funding Update
Surplus/(Deficit) (£m)	58	260	310	340	
Funding Level	105%	125%	132%	136%	
CASHFLOW					
Cash balance	2,841	8,805	9,889	13,651	Appendix 3
Variance from forecast	(9,695)	5,610	1,010	3,391	
MEMBERSHIP					
Active members	3,859	5,150	5,268	5,173	Reports from Pension Fund Administrator
Deferred beneficiaries	7,765	6,218	6,933	6,940	
Pensioners	5,579	5,960	5,884	5,928	
RISK					
No. of new risks				0	Appendix 4: Risk Register
No. of ratings changed				0	
LGPS REGULATIONS					
New consultations	None	None	1	None	This was the Pooling Consultation Paper
New sets of regulations	None	None	None	None	

*Updated following final Triennial Valuation results.